



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF NEW UNITS IN MAPLETREE LOGISTICS TRUST

Mapletree Logistics Trust Management Ltd., as manager (the “Manager”) of Mapletree Logistics Trust (“MLT”) wishes to announce that new units in MLT (“Units”) have been issued today to the Manager for payment of acquisition fee in respect of the following acquisitions from MLT’s sponsor, Mapletree Investments Pte Ltd.

In accordance with Paragraph 5.7 of the Property Funds Guidelines issued by the Monetary Authority of Singapore:

- (1) 492,557 Units were issued at S\$1.0754 per Unit for payment of acquisition fee in respect of the acquisition of Mapletree Shah Alam Logistics Park in Malaysia on 14 September 2016; and
- (2) 192,073 Units were issued at S\$1.0726 per Unit for payment of acquisition fee in respect of the acquisition of Mapletree Logistics Park Phase 2 in Vietnam on 23 September 2016.

The Units were issued based on the acquisition fee at 1% of the acquisition price and the volume weighted average price per unit for all trades on the Singapore Exchange Securities Trading Limited during the period of 10 market days immediately preceding the respective dates of completion of the acquisitions. Following this issuance, the Manager holds an aggregate of 5,807,898 units, approximately 0.2% of the total number of MLT units in issue of 2,500,042,638 units.

By Order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

25 November 2016

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.